
NARROMINE SHIRE COUNCIL
ORDINARY MEETING BUSINESS PAPER – 14 MAY 2025
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. INVESTMENT REPORT AS AT 30 APRIL 2025

Author	Acting Director Finance & Corporate Strategy
Responsible Officer	Acting Director Finance & Corporate Strategy
Link to Strategic Plans	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer. This report details Council's investments as at 30 April 2025.

Report

Under the Local Government Act 1993 and Local Government (General) Regulation 2021, the Responsible Accounting Officer is required to report on Council's Investment portfolio monthly. The report must be made up to the last day of the month immediately preceding the meeting.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's investments are made in accordance with the Local Government Act 1993, Local Government (General) Regulation 2021, Ministerial Investment Order issued February 2011, the Office of Local Government's Guidelines and Council's Investment Policy.

Council's investment portfolio is managed through term deposits and the current interest rates range from 3.80% to 5.05%. During April, Council's total cash and investments decreased by \$2,107M from \$21,012M to \$18,905M. This is due to the transfer of funds from the investments to the cheque account for cash flow purposes. Council's investment portfolio as at 30 April 2025 is attached as **Attachment No. 1**.

Financial Implications

The 2024/25 Budget estimates the total annual Investment Revenue as \$880,000 which represents an estimated return of 4.29% and is split proportionally across General, Water and Sewer Funds and changes monthly in accordance with cash flow requirements.

Legal and Regulatory Compliance

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2021 – Clause 212
- Council Investment Policy 2023
- Ministerial Investment Order – 12 January 2011

NARROMINE SHIRE COUNCIL
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REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY

1. INVESTMENT REPORT AS AT 30 APRIL 2025 (Cont'd)

Risk Management Issues

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed to maximise investment performance and minimise risk.

Certification – Responsible Accounting Officer

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2021 and Council's Investment Policy.

Attachments

- Investment Portfolio as at 30 April 2025 (**Attachment No. 1**)

RECOMMENDATION

1. That the report regarding Council's Investment Portfolio be received and noted.
2. That the certification of the Responsible Accounting Officer be noted and the report adopted.

2. FINANCIAL REPORT – 30 APRIL 2025

Author	Acting Director Finance and Corporate Strategy
Responsible Officer	Acting Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

This report provides information to Council regarding its financial performance and position for the period ended 30 April 2025 and progress of the 2024/25 capital works program.

Report

The financial report as 30 April 2025 has been prepared and is presented to Council as **Attachment No.2**.

This report provides information to Council regarding its actual income and expenditure for the period ended 30 April 2025 and compare it to the budgeted income and expenditure for the year. Council adopted its budget for the 2024-25 financial year as part of the Operational Plan at the June 2024 Ordinary Council Meeting.

2. FINANCIAL REPORT – 30 APRIL 2025 (Cont'd)

Legal and Regulatory Compliance

The Local Government (General) Regulation 2021 (the Regulations) clause 202, states that Council's Responsible Accounting Officer must:

- "a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of Council's income and expenditure; and
- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of Council."

Financial Implications

Variations identified in the report will be included in the next quarterly budget review for consideration and approval by Council.

Attachments

- Financial report as at 30 April 2025 (**Attachment No. 2**)

RECOMMENDATION

1. That the financial report as at 30 April 2025 be received and noted.
2. That Council note the material variances between the actual and estimated income and expenditure identified in the report.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 MARCH 2025

Author	Acting Director Finance and Corporate Strategy
Responsible Officer	Acting Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies. Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

Executive Summary

The Quarterly Budget Review Statement ("QBRs") must be prepared by the Responsible Accounting Officer and presented to Council within two months of the end of the quarter.

Report

The Quarterly Budget Review Statement (QBRs) has been prepared for the 31 March 2025 quarter and is presented to Council as **Attachment No.3**.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 MARCH 2025 (Cont'd)

Council adopted its budget for the 2024-25 financial year as part of the Operational Plan at the 26 June 2024 Council Meeting.

The following statements, incorporating budget variations to 31 March 2025 and forecasts to 30 June 2025 are presented to Council for consideration:

- Income Statement;
- Balance Sheet;
- Cash Flow Statement; and
- Statement of Changes in Equity.

Forecasts for 30 June 2025 have been assigned to all accounts, resulting in a forecast net result for the year of \$10,716,338, which is a favourable result compared to the adopted budget \$9,949,841. The net operating result before grant and contributions provided for capital purposes has decreased from \$474,714 to (\$16,889).

The increase in the net result and forecasted cash balance is mainly due to the following:

- Operating grants and contributions decreased with \$441,554.
- Capital grants and contributions increased with \$1,785,053.
- Salaries and wages expenses increased with \$40,642 and materials and services with \$571,117 due to increased maintenance costs.
- Capital expenditure will also decrease with \$850,176.

The financial position of Narromine Shire Council as at 31st March 2025 is considered to be satisfactory and is confirmed by the Report from the Responsible Accounting Officer.

Summary

The Office of Local Government released guidelines on the preparation of Quarterly Budget Review Statements (QBRs) to Councils in December 2010 with mandatory reporting in line with the guideline which commenced in July 2011.

The QBRs must show, by reference to the estimated income and expenditure that is set out in the operational plan adopted by Council for the relevant year, a revised estimate of income and expenditure for that year.

It also requires the Budget Review Statement to include a report by the Responsible Accounting Officer as to whether the Officer considers the Statement indicates Council to be in a satisfactory financial position (regarding its original budget) and if not, to include recommendations for remedial action.

Financial Implications

Variances to the adopted budget are disclosed in the statements attached to the report.

3. QUARTERLY BUDGET REVIEW STATEMENT – 31 MARCH 2025 (Cont'd)

Legal and Regulatory Compliance

Local Government (General) Regulation 2021 (the Regulations) clause 203 requires a Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council within two months of the end of the quarter.

Office of Local Government – Quarterly Budget Review Guidelines issued December 2010.

Risk Management Issues

Nil

Internal/External Consultation

Nil

Attachments

- Quarterly Budget Review Statement (**Attachment No. 3**)

RECOMMENDATION

1. That the document entitled "Quarterly Budget Review Statement – 31 March 2025", as attached to the report, be noted;
2. That the variations of income, operating expenditure, capital expenditure and reserves as identified in the "Quarterly Budget Review Statement – 31 March 2025" be approved and voted.

4. AUDIO SYSTEM COUNCIL CHAMBERS

Author	Manager Information Technology
Responsible Officer	Acting Director Finance and Corporate Strategy
Link to Strategic Plans	CSP – 4.3. A financially sound Council that is responsible and sustainable DP – 4.3.3 Ensure Council's assets are monitored and well managed

Executive Summary

This report presents Council with information regarding the potential upgrade of Council's audio system in Council Chambers.

Report

At the Ordinary Council Meeting held on 12 March 2025, it was resolved that a report be provided to Council regarding the enhancement of the audio system in Council Meeting Chambers and the potential to livestream future Council Meetings (**Resolution No 2025/336**).

4. AUDIO SYSTEM COUNCIL CHAMBERS (Cont'd)

\$40,000 has been allocated in the 2025/26 capital works budget for upgrades to the existing audio system. These funds are to replace components in the 3 current council meeting room systems that are soon to be out of warranty, however, it does not allow for the upgrades being sought to microphones, room speakers, additional cameras or voting solutions in the meeting chambers.

If Council would like to livestream future Council Meetings the following options have been provided:

1. The existing meeting room system has livestreaming options using Microsoft Teams and YouTube which may be suitable. These would need to be tested further prior to confirming it as a suitable option. It does not have the capacity to add microphone/speakers to amplify the sound around the room or controlled voting options. The room layout would need to be the same at each Council meeting with staff and councillors facing the TV's and cameras.
2. A new system that includes voting options, wireless desktop microphones, additional room speakers, cameras and required software licenses is likely to be in the order of approximately \$200,000.00, based on estimates provided by audio/video specialists.

The solution presented to Council is separate to the existing Teams meeting room system and would only be used for Council meetings, meaning the existing \$40,000 in the 25/26-year budget would need to remain.

3. A new system that could be used for both Council meetings and day to day virtual conferencing needs of Council staff, the indicative cost is \$300,000.00 based on estimates received.

Council will therefore need to determine whether it wishes to allocate an additional \$200,000.00 or \$300,000.00 in the 2025/26 budget.

Financial Implications

An upgrade of the existing system is likely to cost \$200,000.00 or \$300,000.00, depending on the solution. Council currently has \$40,000 allocated in the 2025/26 budget.

Legal and Regulatory Compliance

Local Government (General) Regulation 2021 – Section 236.

The OLG Model Code of Meeting Practice provides that each meeting of the Council is to be recorded by means of an audio or audio-visual device. The recording of the meeting is to be made publicly available on Council's website:

- (a) At the same time as the meeting is taking place, or
- (b) As soon as practicable after the meeting.

This does not apply to any part of the meeting that has been closed to the public in accordance with Section 10A of the Act.

The recording of the meeting is to be made publicly available on the Council's website for at least 12 months after the meeting.

4. AUDIO SYSTEM COUNCIL CHAMBERS (Cont'd)

Risk Management Issues

The Model Code of Meeting Practice is currently under review by the Office of Local Government. There are no proposed changes to the above provisions, other than -

The recording of the meeting is to be made publicly available on the Council's website for at least 12 months after the meeting or for the balance of the Council's term, whichever is the longer period.

Internal/External Consultation

Technical consultants

Attachments

Nil

RECOMMENDATION

For Council's consideration

Samantha Bravenboer
Acting Director Finance & Corporate Strategy
Responsible Accounting Officer

Attachment 1 - Investments as at 30 April 2025

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
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Cash & At Call

Commonwealth Bank	AA-	Business Online Saver - at call - Interest - Special rate 3.80%	A-1+	3.80%	N/A	905,219.67	S&P Short Term
TOTAL						905,219.67	
Percentage of Total Portfolio						4.79%	
Average Investment Yield						3.80%	

Term Deposits

Commonwealth Bank	AA-	Term Deposit - 06/05/2025	A-1+	4.75%	242 Days	3,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 03/06/2025	A-1+	4.73%	243 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 03/07/2025	A-1+	5.05%	242 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 05/08/2025	A-1+	5.05%	244 Days	2,000,000.00	S&P Short Term
Commonwealth Bank	AA-	Term Deposit - 05/09/2025	A-1+	4.75%	241 Days	3,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 01/10/2025	A-1+	4.85%	243 Days	2,000,000.00	S&P Short Term
NAB	AA-	Term Deposit - 24/10/2025	A-1+	4.70%	241 Days	3,000,000.00	S&P Short Term
TOTAL						18,000,000.00	
Percentage of Total Portfolio						95.21%	
Average Investment Yield						4.84%	

Total Investment Portfolio

18,905,219.67



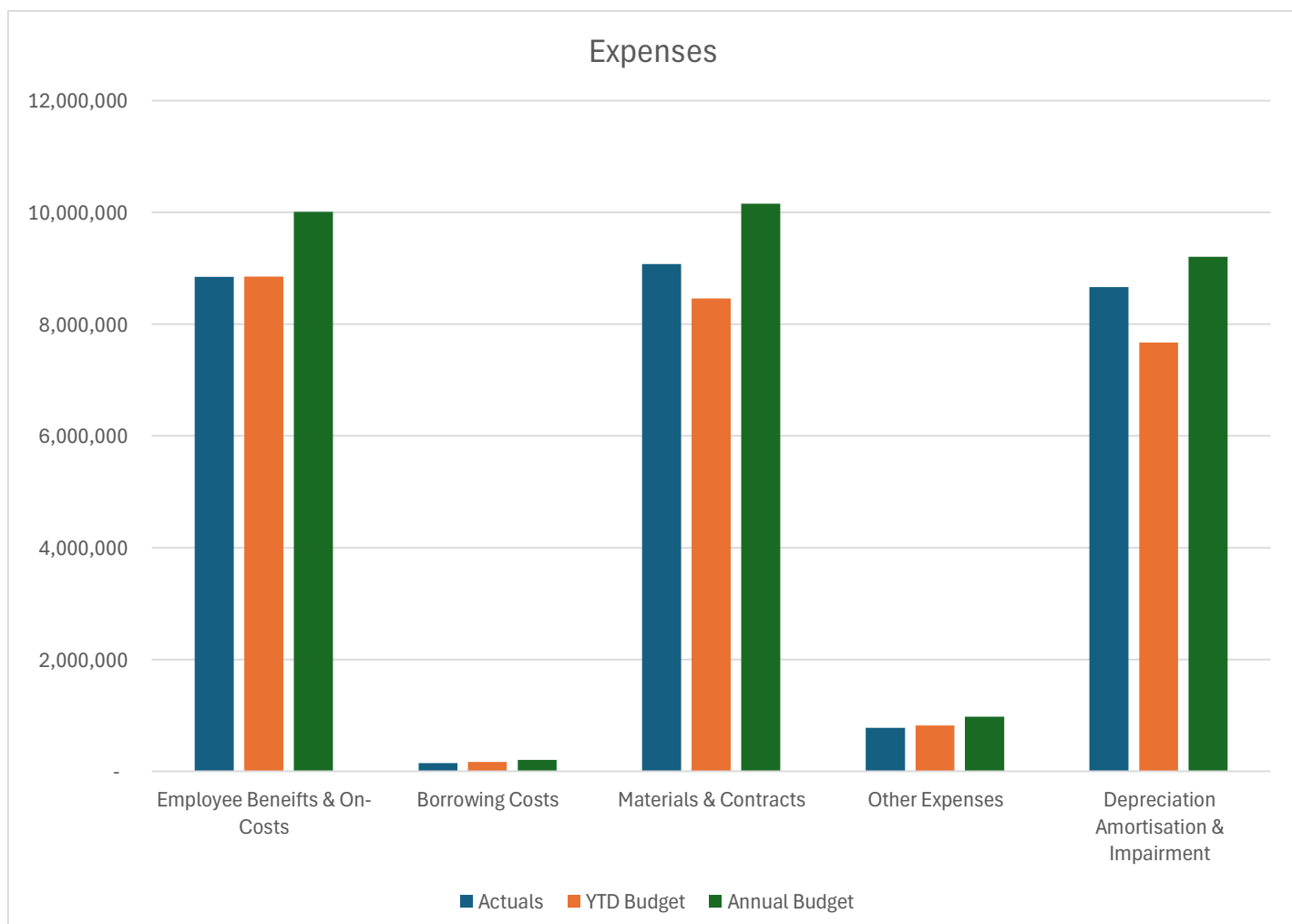
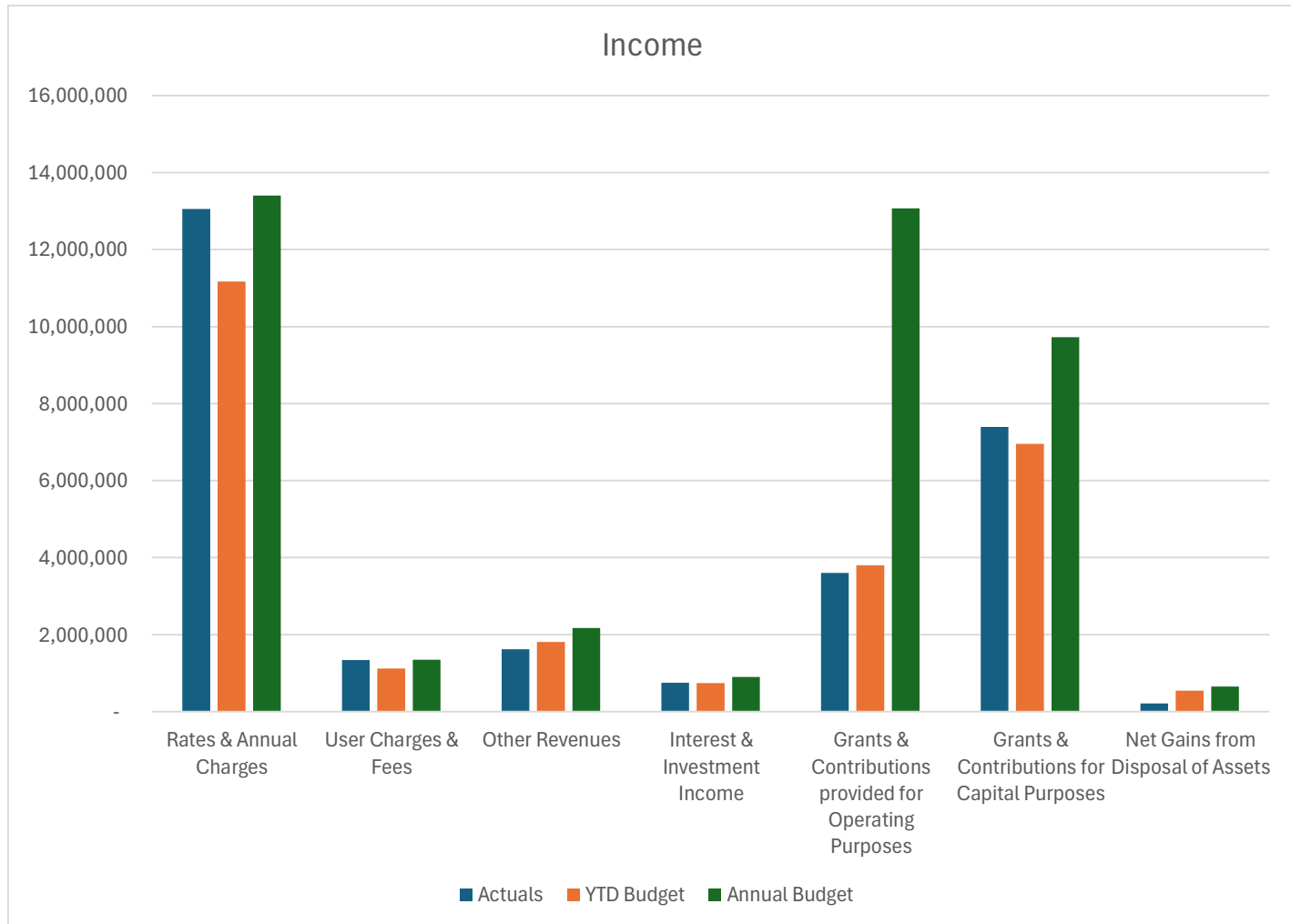
Financial Report

**For the period ended
30 April 2025**

Narromine Shire Council
Income Statement
for the financial year to date 30 April 2025

Resource Group	Actual YTD	YTD Budget	YTD Budget Variance %	Annual Budget	Variance \$	Variance %
Income						
Rates & Annual Charges	13,055,000	11,167,500	117%	13,401,000	346,000	97%
User Charges & Fees	1,340,000	1,120,833	120%	1,345,000	5,000	100%
Other Revenues	1,624,000	1,813,333	90%	2,176,000	552,000	75%
Interest & Investment Income	753,000	747,500	101%	897,000	144,000	84%
Grants & Contributions provided for Operating Purposes	3,606,000	3,801,750	95%	13,069,000	9,463,000	28%
Grants & Contributions for Capital Purposes	7,389,000	6,954,000	106%	9,727,000	2,338,000	76%
<i>Other Income</i>					-	
Net Gains/(Losses) from Disposal of Assets	217,000	546,667	40%	656,000	439,000	33%
Income Total	27,984,000	26,151,583	107%	41,271,000	13,287,000	68%
Expenditure						
Employee Benefits & On-Costs	8,847,000	8,855,000	100%	10,010,000	1,163,000	88%
Borrowing Costs	144,000	166,667	86%	200,000	56,000	72%
Materials & Contracts	9,078,000	8,463,333	107%	10,156,000	1,078,000	89%
Other Expenses	774,000	816,667	95%	980,000	206,000	79%
Depreciation Amortisation & Impairment	8,665,000	7,674,167	113%	9,209,000	544,000	94%
Expenditure Total	27,508,000	25,975,833	106%	30,555,000	3,047,000	90%
Total	476,000	175,750	271%	10,716,000	10,240,000	4%
Net Operating Result Before Grants and Contributions Provided for Capital Purposes	(6,913,000)	(6,778,250)	102%	989,000	7,902,000	-699%

Narromine Shire Council
Income and Expenses Summary
for the financial year to dated 30 April 2025



Narromine Shire Council
Budget 2024-25
BALANCE SHEET

	Actual YTD \$'000	Budget 2024-25 \$'000	Variance %
ASSETS			
Current Assets			
Cash & cash equivalents	830	784	105.87%
Investments	18,000	20,000	90.00%
Receivables	3,827	1,358	281.81%
Inventories	6,773	5,618	120.56%
Contract assets	0	0	0.00%
Other	0	97	0.00%
Total Current Assets	29,430	27,857	105.65%
Non-Current Assets			
Infrastructure, property, plant & equipment	405,672	398,133	101.89%
Investments accounted for using the equity method	406	406	100.00%
Total Non-Current Assets	406,078	398,539	101.89%
TOTAL ASSETS	435,508	426,396	102.14%
LIABILITIES			
Current Liabilities			
Payables	894	1,103	81.05%
Contract liabilities	0	0	0.00%
Borrowings	984	1,105	89.05%
Employee benefit provision	1,581	1,789	88.37%
Total Current Liabilities	3,459	3,997	86.54%
Non-Current Liabilities			
Borrowings	3,061	2,532	120.89%
Employee benefit provisions	54	56	96.43%
Provisions	1,986	1,544	128.63%
Total Non-Current Liabilities	5,101	4,132	123.45%
TOTAL LIABILITIES	8,560	8,129	105.30%
Net Assets	426,948	418,267	102.08%
EQUITY			
Accumulated Surplus	168,913	184,059	91.77%
Revaluation Reserves	258,035	234,208	110.17%
Council Equity Interest	426,948	418,267	102.08%
Total Equity	426,948	418,267	102.08%

Narromine Shire Council
Budget 2024-25
CASH FLOW STATEMENT

	Actual YTD \$'000	Budget 2024-25 \$'000	Variance %
Cash Flows from Operating Activities			
Receipts:			
Rates & Annual Charges	11,283	11,631	97.01%
User Charges & Fees	1,179	836	141.03%
Interest & Investment Revenue Received	1,110	882	125.85%
Grants & Contributions	6,486	21,992	29.49%
Other	755	1,945	38.82%
Payments:			
Employee Benefits & On-Costs	(7,082)	(10,279)	68.90%
Materials & Contracts	(11,569)	(12,813)	90.29%
Borrowing Costs	(145)	(177)	81.92%
Other	(715)	(994)	71.93%
Net Cash provided (or used in) Operating Activities	1,302	13,023	10.00%
Cash Flows from Investing Activities			
Receipts:			
Sale of Real Estate Assets	218	2,212	9.86%
Sale of Infrastructure, Property, Plant & Equipment	133	285	46.67%
Payments:			
Acquisition of Term Deposits	2,000	0	100.00%
Purchase of Infrastructure, Property, Plant & Equipment	(12,214)	(19,549)	62.48%
Purchase of Real Estate Assets	(2)	0	0.00%
Net Cash provided (or used in) Investing Activities	(9,865)	(17,052)	57.85%
Cash Flows from Financing Activities			
Receipts:			
Proceeds from Borrowings & Advances	1,300	0	0.00%
Payments:			
Repayment of Borrowings & Advances	(1,004)	(1,405)	71.46%
Net Cash Flow provided (used in) Financing Activities	296	(1,405)	-21.07%
Net Increase/(Decrease) in Cash & Cash Equivalents	(8,267)	(5,434)	152.13%
plus: Cash, Cash Equivalents & Investments - beginning of year	9,097	6,623	137.35%
Cash & Cash Equivalents - end of the year	830	1,189	69.81%
Investments on hand at end of the year	18,000	20,000	90.00%
Total cash, cash equivalents & investments	18,830	21,189	88.87%
Representing:			
- External Restrictions	13,874	10,606	130.81%
- Internal Restrictions	2,991	5,922	50.51%
- Unrestricted	1,965	4,661	42.16%
	18,830	21,189	88.87%

Narromine Shire Council
Income Statement by Department
for the financial year to dated 30 April 2025

	Actual YTD	Annual Budget	Variance \$	Variance %
Income				
Corporate Services	8,222,000	11,917,000	3,695,000	69%
Community Services (*1)	580,000	248,000	(332,000)	234%
Development and Environmental Services (*2)	536,000	851,000	315,000	63%
Governance (*3)	125,000	102,000	(23,000)	123%
Engineering (*4)	11,660,000	20,284,000	8,624,000	57%
Waste Management	2,196,000	2,454,000	258,000	89%
Water	3,343,000	3,440,000	97,000	97%
Sewer	1,817,000	1,975,000	158,000	92%
Income Total	28,479,000	41,271,000	12,792,000	69%
Expenditure				
Corporate Services (*5)	1,749,000	1,301,000	(448,000)	134%
Community Services (*6)	1,881,000	1,744,000	(137,000)	108%
Development and Environmental Services	1,557,000	1,820,000	263,000	86%
Governance	2,064,000	2,499,000	435,000	83%
Engineering	16,047,000	18,275,000	2,228,000	88%
Waste Management *7)	1,569,000	1,448,000	(121,000)	108%
Water	2,052,000	2,389,000	337,000	86%
Sewer (*8)	1,084,000	1,079,000	(5,000)	100%
Expenditure Total	28,003,000	30,555,000	2,552,000	92%
Total	476,000	10,716,000	10,240,000	4%

*1 Grant funding received \$30k for last year's Dolly Festival and also a contribution for \$29k for this year's festival. Catchup rent also received.

*2 WAP Grant (\$74k budgeted) not yet received. Significantly less section 7.12 contributions received than budgeted (actual \$116k vs \$218k budget)

*3 Contributions received exceed budget.

*4 Outstanding AGRN flood monies still to be received and FAGS road component.

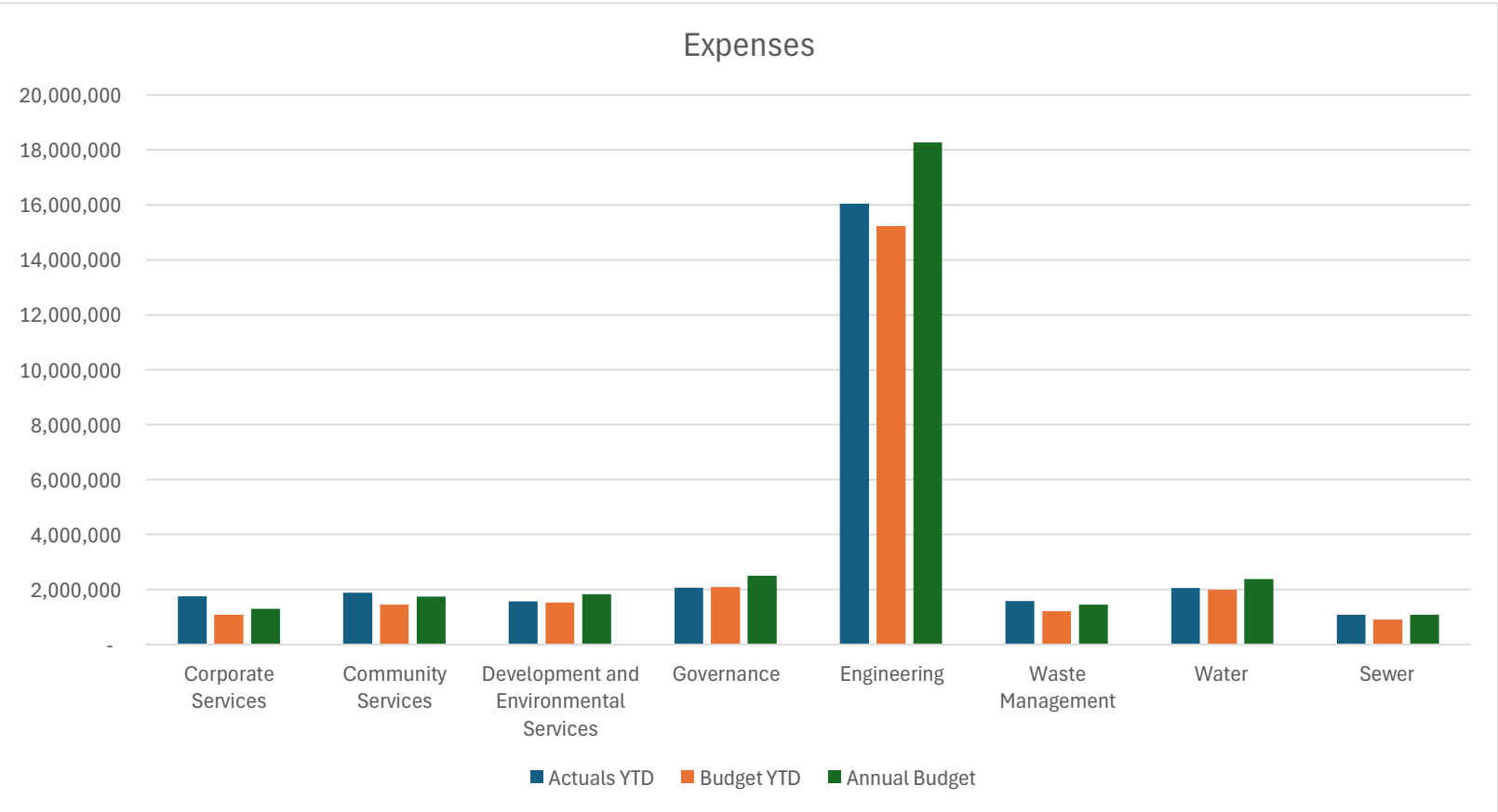
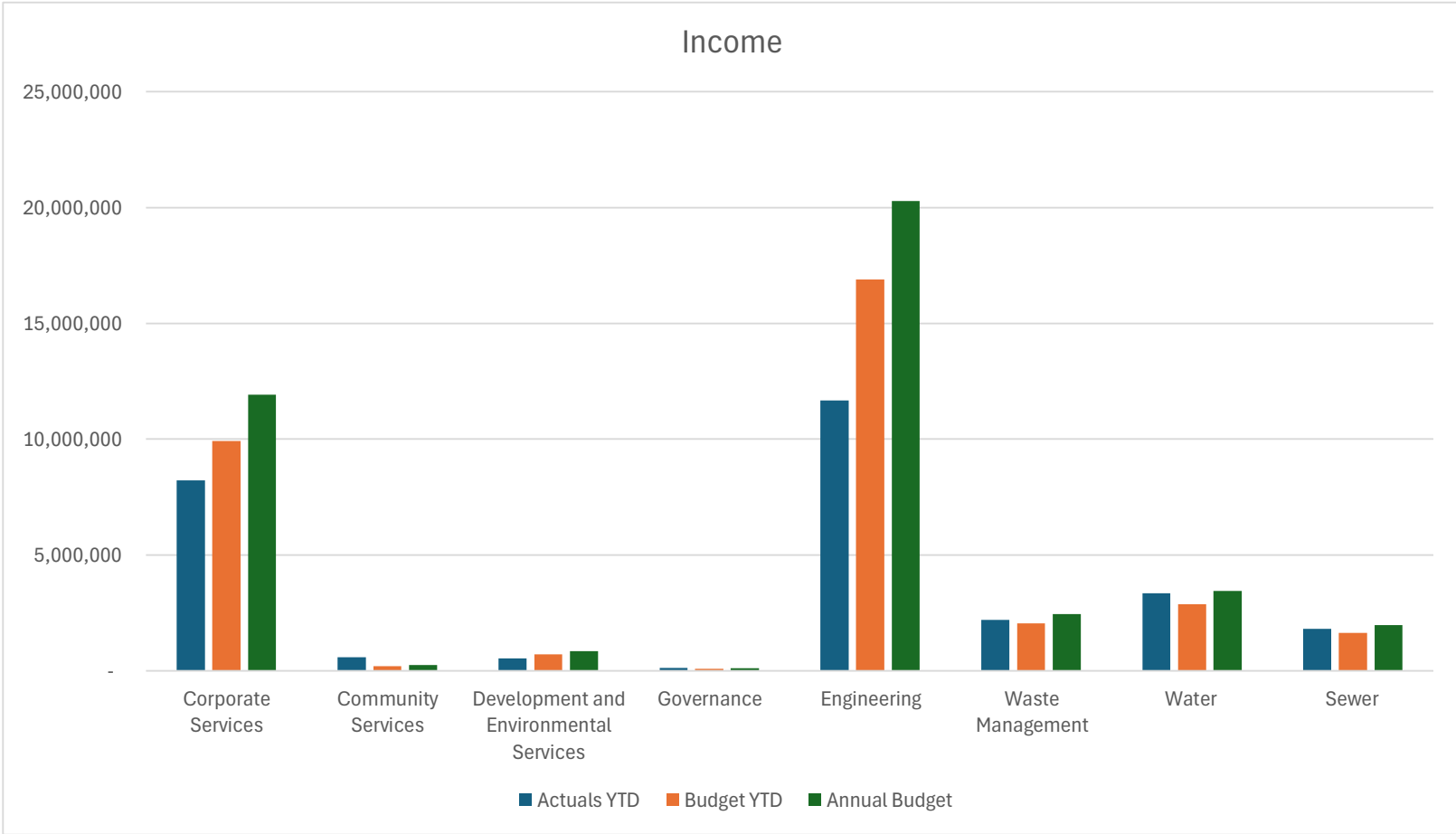
*5 Adjustment to be processed for internal allocations.

*6 Additional Dolly Parton Festival costs due to larger grant monies received. Contributions for Library operations paid in advance.

*7 Asbestos cleanup costs and waste depot maintenance costs are higher than budgeted.

*8 Costs including staff training, wages, utility costs are higher than budgeted YTD.

Narromine Shire Council
Income Statement by Department
for the financial year to date 30 April 2025



Narromine Shire Council - Revenue and Expenditure Budget

Master Account	Actuals YTD 2025	Budget	Variance \$	Budget %
Income - Operating				
Community Services				
02400 - Saleyards	(1,091)	-	1,091	100%
02410 - Health Services	(94,781)	(116,889)	(22,108)	81%
02460 - Community Service	(435)	-	435	100%
02470 - Libraries	(82,479)	(86,549)	(4,070)	95%
02480 - Youth Services	(12,400)	(33,000)	(20,600)	38%
02600 - Tourism Operations (Note 1)	(64,084)	(4,846)	59,238	1322%
02640 - Hub-N-Spoke (Note 2)	(62,575)	(11,256)	51,319	556%
02650 - Economic Development	(30,000)	-	30,000	100%
02700 - Real Estate Development	(219,985)	(182,937)	37,048	120%
Community Services Total	(567,830)	(435,477)	132,353	130%
Corporate Services				
01100 - Corporate Services Mgmt	66,843	(473,479)	(540,322)	-14%
01110 - Financial Services	(1,268,633)	(4,619,477)	(3,350,844)	27%
01130 - IT Services	(6,460)	8,120	14,580	-80%
01150 - Human Resources Mgmt	(25,749)	(25,000)	749	103%
01180 - Workers Compensation Claims Mgmt	(57,667)	(53,330)	4,337	108%
02240 - Corporate Administration Buildings	(6,181)	6,826	13,007	-91%
02990 - General Purpose Revenue	(6,796,125)	(6,786,480)	9,645	100%
Corporate Services Total	(8,093,972)	(11,942,820)	(3,848,848)	68%
Development and Environmental Services				
01210 - Noxious Weeds Operations	(51,752)	(74,435)	(22,683)	70%
02800 - Environment	(3,683)	-	3,683	100%
02810 - Animal & Pest Control	(19,225)	(17,710)	1,515	109%
02830 - Building Control Services	(318,029)	(457,348)	(139,319)	70%
02831 - Building Control Services - Swim Pool Compliance	(425)	(2,898)	(2,473)	15%
02840 - Health Administration & Inspection	(4,761)	(6,999)	(2,238)	68%
02850 - Rural Fire Service Administration	(616)	(536)	80	115%
02880 - Rural Fire Service Mtce	(128,124)	(126,354)	1,770	101%
Development and Environmental Services Total	(526,614)	(686,280)	(159,666)	77%
Engineering				
01200 - Engineering Mgmt (Note 3)	(611,129)	(533,476)	77,653	115%
01220 - Parks & Reserves	-	(32,562)	(32,562)	0%
01240 - Sports Grounds	(673)	(1,876)	(1,203)	36%
01290 - Mining	(165,760)	(168,000)	(2,240)	99%
01340 - Rural Roads	(223,576)	(1,917,360)	(1,693,784)	12%
01341 - Flood Damaged Roads ARGN	(1,516,395)	(5,060,756)	(3,544,361)	30%
01360 - Regional Roads	(1,227,240)	(1,278,774)	(51,534)	96%
01370 - Street Lighting	(49,000)	(111,780)	(62,780)	44%
02100 - Stormwater Mgmt	(205,840)	(53,444)	152,396	385%
02190 - Aerodrome Operations	(113,620)	(101,339)	12,281	112%
02200 - Quarry Operations	(938,064)	(1,051,652)	(113,588)	89%
02210 - Cemetery Operations	(92,035)	(101,172)	(9,137)	91%
02220 - Plant Operations	(3,405,464)	(2,366,604)	1,038,860	144%
02230 - Private Works	(127,030)	(292,690)	(165,660)	43%
02260 - Buildings - Halls	-	(335)	(335)	0%
02500 - Sports Centre	(83,019)	(88,656)	(5,637)	94%
02750 - Swimming Pools	(110,041)	(41,003)	69,038	268%
03200 - Water Supply	(3,077,055)	(3,077,926)	(871)	100%
03201 - Water Supply - Lease Income	(1,626)	(19,104)	(17,478)	9%
03300 - Sewerage Services	(1,817,532)	(1,975,321)	(157,789)	92%
03400 - Commercial Waste Operations	(391,041)	(715,984)	(324,943)	55%
03410 - Domestic Waste Operations	(1,604,457)	(1,558,585)	45,872	103%
03420 - Waste Management	(206,849)	(179,666)	27,183	115%
Engineering Total	(15,967,446)	(20,728,065)	(4,760,619)	77%

Governance				
01010 - Elected Members Operations	(752)	-	752	100%
01020 - Governance	(690)	(1,050)	(360)	66%
04110 - Alliance of Western Councils Operations	(75,882)	(65,000)	10,882	117%
04600 - NSRAC Operations	(31,424)	(28,519)	2,905	110%
04700 - TSRAC Operations (Note 4)	(15,446)	(3,681)	11,765	420%
04900 - Trangie Memorial Hall Operations	(112)	-	112	100%
Governance Total	(124,305)	(98,250)	25,303	127%
Income Total	(25,280,167)	(33,890,892)	(8,611,477)	75%
Expenditure				
Community Services				
02280 - Community Buildings	83,421	87,977	4,556	95%
02300 - Library Buildings	95,173	112,194	17,021	85%
02400 - Saleyards	74,718	67,056	(7,662)	111%
02410 - Health Services	172,348	203,624	31,276	85%
02460 - Community Service	45,777	59,313	13,536	77%
02470 - Libraries	471,460	446,311	(25,149)	106%
02480 - Youth Services	7,978	20,452	12,474	39%
02600 - Tourism Operations	307,204	351,292	44,088	87%
02640 - Hub-N-Spoke	1,425	1,768	343	81%
02650 - Economic Development	311,768	457,064	145,296	68%
02700 - Real Estate Development	309,765	203,607	(106,158)	152%
Community Services Total	1,881,036	2,010,658	129,622	94%
Corporate Services				
01100 - Corporate Services Mgmt	144,862	377,116	232,254	38%
01110 - Financial Services	(374,532)	(1,186,111)	(811,579)	32%
01130 - IT Services	784,696	927,229	142,533	85%
01140 - Records Services	156,567	156,578	11	100%
01150 - Human Resources Mgmt	668,209	975,784	307,575	68%
01180 - Workers Compensation Claims Mgmt	83,189	50,594	(32,595)	164%
02240 - Corporate Administration Buildings (Note 5)	215,015	157,107	(57,908)	137%
Corporate Services Total	1,678,005	1,458,297	(219,708)	115%
Development and Environmental Services				
01210 - Noxious Weeds Operations	238,603	224,345	(14,258)	106%
02800 - Environment (Note 6)	143,879	67,566	(76,313)	213%
02810 - Animal & Pest Control	150,000	132,448	(17,552)	113%
02820 - Planning	271,626	290,576	18,950	93%
02830 - Building Control Services	19,745	16,765	(2,980)	118%
02840 - Health Administration & Inspection	95,262	105,471	10,209	90%
02850 - Rural Fire Service Administration	570,452	654,223	83,771	87%
02870 - State Emergency Service	18,224	16,633	(1,591)	110%
02880 - Rural Fire Service Mtce	49,031	126,342	77,311	39%
Development and Environmental Services Total	1,556,822	1,634,369	77,547	95%
Engineering				
01190 - Depot - Store Operations	323,108	264,225	(58,883)	122%
01200 - Engineering Mgmt	1,612,543	2,114,005	501,462	76%
01220 - Parks & Reserves	2,049,377	1,757,648	(291,729)	117%
01240 - Sports Grounds (Note 7)	308,240	204,087	(104,153)	151%
01250 - Bridges - Local Rds	150,201	159,403	9,202	94%
01270 - Bridges - Regional Rds	130,086	66,477	(63,609)	196%
01290 - Mining (Note 8)	148,178	50,000	(98,178)	296%
01320 - Urban Streets	1,313,733	887,605	(426,128)	148%
01340 - Rural Roads	3,316,439	3,836,940	520,501	86%
01341 - Flood Damaged Roads ARGN	3,259,973	3,902,099	642,126	84%
01360 - Regional Roads	963,100	1,039,928	76,828	93%
01370 - Street Lighting	97,542	126,025	28,483	77%
01380 - Road Structures	11,831	13,025	1,194	91%
02100 - Stormwater Mgmt	415,470	474,995	59,525	87%
02110 - Public Amenities	133,343	146,297	12,954	91%

02190 - Aerodrome Operations	852,946	865,078	12,132	99%
02200 - Quarry Operations	793,652	1,274,852	481,200	62%
02210 - Cemetery Operations	168,394	119,995	(48,399)	140%
02220 - Plant Operations	1,952,083	2,140,850	188,767	91%
02230 - Private Works	200,800	145,010	(55,790)	138%
02260 - Buildings - Halls	220,858	232,089	11,231	95%
02320 - Depot Buildings (Note 9)	133,730	67,363	(66,367)	199%
02500 - Sports Centre	137,734	119,772	(17,962)	115%
02750 - Swimming Pools	662,977	598,582	(64,395)	111%
03200 - Water Supply	1,945,806	2,389,085	443,279	81%
03300 - Sewerage Services	1,083,681	1,078,990	(4,691)	100%
03400 - Commercial Waste Operations	279,741	190,636	(89,105)	147%
03410 - Domestic Waste Operations	1,155,903	1,111,631	(44,272)	104%
03420 - Waste Management	122,335	82,316	(40,019)	149%
Engineering Total	23,943,804	25,459,008	1,515,204	94%
Governance				
01000 - Executive Services	1,260,230	1,455,334	195,104	87%
01010 - Elected Members Operations	152,764	273,712	120,948	56%
01020 - Governance	451,936	539,532	87,596	84%
04110 - Alliance of Western Councils Operations	8,546	37,366	28,820	23%
04600 - NSRAC Operations	29,049	20,388	(8,661)	142%
04700 - TSRAC Operations	4,487	13,312	8,825	34%
04900 - Trangie Memorial Hall Operations	26	-	(26)	100%
Governance Total	1,907,037	2,339,644	432,607	82%
Expenditure Total	30,966,703	32,901,976	1,935,273	94%
Total	5,686,535	(988,916)	(6,676,205)	-575%
Income - Capital				
Community Services				
02280 - Community Buildings	(8,011)	(278,964)	(270,953)	0%
02300 - Library Buildings	(84,283)	(400,000)	(315,717)	21%
02700 - Real Estate Development	(67,471)	(412,173)	(344,702)	16%
Community Services Total	(159,765)	(1,091,137)	(931,372)	15%
Corporate Services				
02240 - Corporate Administration Buildings	(52,677)	(150,000)	(97,323)	100%
Corporate Services Total	(52,677)	(150,000)	(97,323)	100%
Engineering				
01220 - Parks & Reserves (Note 10)	(63,384)	(9,826)	53,558	645%
01240 - Sports Grounds	(20,642)	-	20,642	100%
01320 - Urban Streets	(20,000)	(15,000)	5,000	133%
01340 - Rural Roads	(299,256)	(2,894,913)	(2,595,657)	10%
01360 - Regional Roads	(110,564)	(3,272,533)	(3,161,969)	3%
02100 - Stormwater Mgmt	(249,268)	(1,923,713)	(1,674,445)	13%
02110 - Public Amenities	-	(14,774)	(14,774)	0%
02190 - Aerodrome Operations	(170,100)	-	170,100	100%
02500 - Sports Centre	(126,504)	(155,188)	(28,684)	82%
02750 - Swimming Pools	(30,000)	-	30,000	100%
03200 - Water Supply	(239,500)	(200,000)	39,500	120%
Engineering Total	(1,329,218)	(8,485,947)	(7,156,729)	16%
Income Total	(1,541,659)	(9,727,084)	(8,185,424)	16%
Total	4,144,877	(10,716,000)	(14,861,629)	-39%

Notes relating to material variances:

1. Additional funding received under Vibrant Streets Festival Funding for Dolly Parton Festival.
2. Additional rent payments received for the Hub N Spoke building
3. Funding received for the Bridge Loading Assessments from Restart NSW
4. Council contribution to the TSRAC operations 2024-25.
5. Significant repairs to Chambers building
6. Additional expenditure due to asbestos cleanup/disposal

7. Additional maintenance required on sports grounds
8. Additional community grant amounts paid under the Alkane Community Fund.
9. Significant maintenance to depot buildings
10. Additional funding received under the Community Assets Program for the upgrade of Mungery Hall.

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				
			Actuals	Annual Budget	Variance	Budget %
Corporate and Financial Services	Shire	Capital Contingency Fund	95,381	200,000	104,619	48%
Total Corporate and Financial Services			95,381	200,000	104,619	48%
Buildings	Narromine	Council Chamber - Rear Shed Flooring	769	20,000	19,231	4%
Buildings	Shire	Mungery Hall Upgrade (CAP 023)	68,890	278,964	210,074	25%
Buildings	Narromine	Narromine Sports Air Conditioner Replacement (CAP013)	20,423	19,384	- 1,039	105%
Buildings	Narromine	Narromine Rotary Park Furniture & Carpark Upgrade (CAP013)	99,146	98,862	- 284	100%
Buildings	Narromine	Cale Oval - CCTV Installation (Section 7.12 Contributions)	14,000	14,000	-	100%
Buildings	Narromine	Customer and Payment Centre - Awning (Roof Patio)	14,925	18,000	3,075	83%
Buildings	Narromine	Depot Upgrade - Improved Storage, Automated Gates, Awning, Generator, Switchboard	94,429	80,000	- 14,429	118%
Buildings	Trangie	Library Extension - Local Roads and Community Infrastructure Program Phase 4	13,644	220,000	206,356	6%
Buildings	Narromine	Library Upgrade - Local Roads and Community Infrastructure Program Phase 4	146,635	180,000	33,365	81%
Buildings	Narromine	Council Chambers Roof Replacement - Local Roads and Community Infrastructure Program Phase 4	199,126	370,000	170,874	54%
Total Buildings			671,987	1,299,210	627,223	52%
Cemeteries	Narromine	Narromine Cemetery (Dappo Road) Toilet Block	-	4,746	4,746	0%
Cemeteries	Narromine	Baby Graves Upgrade	19,054	25,000	5,946	76%
Cemeteries	Narromine	Headstone Slabs	-	6,000	6,000	0%
Cemeteries	Trangie	Landscape and Upgrades	-	15,000	15,000	0%
Total Cemeteries			19,054	50,746	31,692	38%
IT Services	Narromine	Civica eServices	17,666	20,000	2,334	88%
IT Services	Narromine	Optic Fibre Cable Network - Stage 3	36,316	35,000	- 1,316	104%
IT Services	Narromine	Virtual Hardware Server Replacement - Main Site and Disaster Recovery Site	125,014	125,000	- 14	100%
IT Services	Narromine	Records System Upgrade to CM10	14,790	15,000	210	99%
IT Services	Narromine	UPS (Battery Back-up) Replacements	-	25,000	25,000	0%
IT Services	Narromine	Street Watch CCTV Server Upgrade	17,000	17,000	-	100%
Total IT Services			210,786	237,000	26,214	89%
Real Estate Development	Trangie	Subdivision & Development of Derribong St Trangie Land	317,033	239,057	- 77,976	133%
Real Estate Development	Narromine	Industrial Estate Land Development - Business Planning Freight Exchange	62,970	412,173	349,203	15%
Real Estate Development	Narromine	Residential Land Development - 36 Jones Circuit	1,177,342	1,177,342	-	100%
Total Real Estate Development			1,557,345	1,828,572	271,227	85%
Recreation Facilities	Narromine	Fowler Engine Restoration	-	5,000	5,000	0%
Recreation Facilities	Narromine	Pool Upgrade Works - Fencing, Benches & Seating, Entrance Landscaping	86,576	88,161	1,585	98%
Recreation Facilities	Narromine	Stronger Country Communities Round 5 - SCCF5 - 00281 - Upgrade Public Facilities Dundas Park	70,681	7,387	- 63,294	957%
Recreation Facilities	Narromine	Narromine Sports Centre Roof and Gutter Capital Upgrade (CAP013)	5,925	5,925	-	100%
Total Recreation Facilities			163,182	106,473	- 56,709	153%

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				
			Actuals	Annual Budget	Variance	Budget %
Roads	Narromine	Gainsborough and Tullamore Roads Intersection Upgrade - Turning and Slip Lanes (LRCIP Phase 4)	2,289	1,887	- 402	121%
Roads	Narromine	Burraway Street Upgrade (Gravel Resheeting Program - LRCIP Phase 3)	54,963	12,650	- 42,313	434%
Roads	Shire	Rural Roads - Resources For Regions - Round 9 - R4R9 - Road Resheeting & Sealing Across The Shire	620,720	982,197	361,477	63%
Roads	Narromine	2023-24 FAGS - Narromine Foothpths - Cycleways - Pedestrian Facility (Budget Only)	19,400	87,926	68,526	22%
Roads	Trangie	2023-24 FAGS - Trangie Foothpths - Cycleways - Pedestrian Facility (Budget Only)	-	43,963	43,963	0%
Roads	Tomingley	2023-24 FAGS - Tomingley Foothpths - Cycleways - Pedestrian Facility (Budget Only)	-	14,654	14,654	0%
Roads	Narromine	2023-24 FAGS - Derribong Street - New Footpath Construction	35,755	289,425	253,670	12%
Roads	Shire	2023-24 FAGS - Rural Roads Gravel Resheet Program (Budget Only)	76,247	360,500	284,253	21%
Roads	Shire	Rural Roads - Rural Culvert Replacement Program	44,333	116,699	72,366	38%
Roads	Trangie	Truck Wash Upgrade - Restart NSW Funding (RNSW2331)	15,190	2,968	- 12,222	512%
Roads	Narromine	Roads to Recovery - Narromine Kerb & Gutter - A'Beckett St	81,075	180,000	98,925	45%
Roads	Narromine	Tullamore Road (McGrane Way) Improvements - Reconstruction, Widening and Resealing 2km of Road (LRCIP Phase 4)	524,729	524,729	-	100%
Roads	Narromine	Upgrade of Bus Stops (Country Passenger Transport Infrastructure Funding)	21,615	15,000	- 6,615	144%
Roads	Shire	Betterment Improvement Program- Tomingley	32,698	45,977	13,279	71%
Roads	Shire	Betterment Improvement Funding - Momo Road	24,402	184,800	160,398	13%
Roads	Shire	Betterment Improvement Funding - Lincoln Lane	312,275	335,382	23,107	93%
Roads	Shire	Betterment Improvement Funding - Jobs Road	-	2,822	2,822	0%
Roads	Shire	Betterment Improvement Funding - Herrings Lane	58,268	132,199	73,931	44%
Roads	Shire	Betterment Improvement Funding - Hamilton's Road	76,288	231,441	155,153	33%
Roads	Shire	Betterment Improvement Funding - Fairview Road	8,761	365,257	356,496	2%
Roads	Shire	Betterment Improvement Funding - Haberworth Road	-	9,408	9,408	0%
Roads	Shire	Betterment Improvement Funding - Frecklingtons Road	257,956	249,026	- 8,930	104%
Roads	Shire	Betterment Improvement Funding - Farrendale Road	-	73,382	73,382	0%
Roads	Shire	Betterment Improvement Funding - Euromedah Road	-	24,460	24,460	0%
Roads	Shire	Betterment Improvement Funding - Eureka Road	-	22,848	22,848	0%
Roads	Shire	Gainsborough Road - Tomingley Intersection Widening and Land Acquisition	-	40,000	40,000	0%
Roads	Narromine	Towards Zero Rd2 - Tullamore Road (McGrain Way) Curve Safety Improvements 30km-33km	34,078	50,000	15,922	68%
Roads	Narromine	FAGS 2024-25 170 Algalah Kerb and Gutter Remediation	27,873	30,000	2,127	93%
Roads	Shire	FAGS 2024-25 Roads Reseal, Resheeting and Upgrades	824,172	1,000,000	175,828	82%
Roads	Shire	Roads Reseal, Resheeting and Upgrades (Regional and Local Roads Repair Program Funding)	1,947,939	2,000,000	52,061	97%
Roads	Shire	FAGS 2024-25 Guard Rails Replacement and Upgrades	-	200,000	200,000	0%
Total Roads			5,101,026	7,629,600	2,528,574	67%
Sewer	Trangie	Sewer Treatment Plant Capital Upgrade - Trangie	5,514	247,774	242,260	2%
Sewer	Trangie	New Switch Boards - 4 Stations	125,299	240,000	114,701	52%
Sewer	Trangie	Upgrade of SPS 4	-	60,000	60,000	0%
Sewer	Shire	Minor Capital Works	-	24,487	24,487	0%
Sewer	Shire	Telemetry Upgrade High End Servers, Drives and Software	6,698	20,000	13,302	33%
Total Sewer			137,511	592,261	454,750	23%

CAPITAL WORKS PROGRAM 2024/25						
Asset Class	Town	Project Description				
			Actuals	Annual Budget	Variance	Budget %
Stormwater	Narromine	Drainage - Meringo Street Narromine	69,055	72,336	3,281	95%
Stormwater	Trangie	Trangie Lined and Unlined Open Channel Drain - Capital Program	-	14,605	14,605	0%
Stormwater	Tomingley	Lined & Outlined Open Channel Drain - Capital Program	839	10,000	9,161	8%
Stormwater	Narromine	Resources For Regions - Round 9 - R4R9 - Narromine Northern Catchment Storm Water Project - Stage 1	1,181,417	1,923,713	742,296	61%
Total Stormwater			1,251,311	2,020,654	769,343	62%
Waste Management	Trangie	Trangie Transfer Station Design	24,945	25,000	55	100%
Waste Management	Narromine	2 X Fire fighting tanks including pumps and sprays - Waste Facilities	37,553	32,862	- 4,691	114%
Waste Management	Narromine	Security upgrades extra cameras - Waste Facilities	4,555	22,830	18,275	20%
Waste Management	Narromine	CCTV	8,914	80,000	71,086	11%
Total Waste Management			75,967	160,692	84,725	47%
Water Supply	Narromine	Resources For Regions Round 9 - R4R9 - Narromine Northern Zone Water Pressure Booster System	196,534	200,000	3,466	98%
Water Supply	Narromine	Concept and Detailed Design WTP	-	1,091	1,091	0%
Water Supply	Shire	Network Mains Replacement	176,629	202,155	25,526	87%
Water Supply	Trangie	Harris Street Main Replacement and Relocation of Treated Water Standpipe	873	67,980	67,107	1%
Water Supply	Shire	Water Quality Online Monitoring Systems	28,550	27,825	- 725	103%
Water Supply	Tomingley	Water Tank (Alkane Fund)	165,321	140,000	- 25,321	118%
Water Supply	Tomingley	Installation of Generator at Tomingley Water Treatment Plant (Alkane Fund)	20,205	15,000	- 5,205	135%
Water Supply	Tomingley	Installation of Smart Meter Receiver (Alkane Fund)	10,669	15,000	4,331	71%
Water Supply	Tomingley	Installation of Satellite Internet Connection (Alkane Fund)	2,588	12,000	9,412	22%
Total Water Supply			601,369	681,051	79,682	88%
Plant and Equipment	Narromine	New and Replacement - Plant and Vehicles 24/25	926,162	3,270,013	2,343,851	28%
Plant and Equipment	Trangie	New Loader for Waste Depot	351,933	380,000	28,067	93%
Total Plant and Equipment			1,278,095	3,650,013	2,371,918	35%
GRAND TOTAL			11,163,014	18,456,272	7,293,258	60%

Narromine Shire Council - Loans Balances at 30 April 2025

Loan Description	Financial Institution	Amount Borrowed	Loan Drawdown	Loan Expiry	Interest Rate	Repayment Amount	Repayment Timing	Total Principal Outstanding
Loan 73 - Medical Centre Expansion	Commonwealth Bank	200,000.00	9/02/2018	9/02/2028	4.00%	\$ 6,091.42	Quarterly	\$ 68,570.90
Loan 74 - Narromine Aerodrome Re-Seal	ANZ Bank	112,221.74	3/04/2012	3/04/2027	3.66%	\$ 4,062.13	Quarterly	\$ 31,196.92
Loan 75 - Narromine Aerodrome Industrial Development	Commonwealth Bank	752,000.00	12/06/2019	12/06/2025	2.71%	\$ 34,060.32	Quarterly	\$ 33,829.25
Loan 81 - Narromine Residential Sky Park Land Development	T/Corp	1,940,000.00	15/06/2020	15/06/2026	1.16%	\$ 83,796.07	Quarterly	\$ 415,359.72
Loan 82 - Narromine Aerodrome Industrial Development	T/Corp	1,100,000.00	18/05/2020	12/06/2025	1.14%	\$ 47,483.96	Quarterly	\$ 235,403.27
Loan 83 - Plant & Equipment Narromine & Trangie Waste Depots	Commonwealth Bank	112,414.74	29/06/2020	29/06/2026	1.95%	\$ 4,974.88	Quarterly	\$ 24,515.67
Loan 84 - Waste - Capital Improvements	ANZ Bank	166,205.74	7/04/2022	7/04/2028	3.26%	\$ 7,376.03	Quarterly	\$ 83,971.51
Loan 85 - Residential Land Development - Dappo Road	T/Corp	1,100,000.00	28/06/2022	28/06/2032	4.51%	\$ 34,317.96	Quarterly	\$ 844,869.36
Loan 86 - Industrial Hub and Freight Exchange Development	T/Corp	1,270,000.00	31/03/2023	31/03/2033	4.34%	\$ 39,305.83	Quarterly	\$ 1,057,863.90
Loan 87 - Jones Circuit Property Purchase	T/Corp	1,300,000.00	23/10/2024	23/10/2034	5.18%	\$ 41,846.36	Quarterly	\$ 1,249,653.38
Total		\$ 8,052,842.22						\$ 4,045,233.88



Narromine Shire Council

Quarterly Budget Review

2024-2025

**Third Quarter (Q3)
31 March 2025**



Narromine Shire Council

Quarterly Budget Review Statement

for the period 01/01/25 to 31/03/25

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Narromine Shire Council

Quarterly Budget Review Statement
for the period 01/01/25 to 31/03/25

Report by responsible accounting officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

31 March 2025

It is my opinion that the Quarterly Budget Review Statement for Narromine Shire Council for the quarter ended 31/03/25 indicates that Council's projected financial position at 30/6/25 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:  _____

date: 14/05/2025

Samantha Bravenboer
Responsible accounting officer (Acting Director Finance & Corporate Strategy)

Narromine Shire Council

Quarterly Budget Review Statement

for the period 01/01/25 to 31/03/25

Income & expenditure budget review statement

Budget review for the quarter ended 31 March 2025

Income & expenses - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Mar Qtr		Notes	Projected year end result
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS					
Income											
Development and Environmental Services	-						-				-
Building	460						460				460
Fire Prevention & Emergency Services	127				26		153				153
Planning	-						-				-
Regulatory Services	92						92	(27)	30		65
Manager Development & Environmental Services	-						-				-
Environment	-						-				-
Engineering	-						-				-
Water	3,098						3,098	215	35,36,37		3,313
Roads Bridges Footpaths	3,304			3,811	1,602		8,717	(867)	1,2		7,850
Engineering Management	90						90	55	6		145
Parks & Reserves	-						-	152	33		152
Sport & Recreation Facilities	132						132				132
Mining	168						168				168
Street Lighting	112						112				112
Stormwater Drainage	53			32			85				85
Aerodrome	101						101	15	32		116
Quarry Operations	1,052						1,052				1,052
Cemeteries	101						101				101
Plant Operations	2,366						2,366				2,366
Private Works	293						293				293
Sewer	1,975						1,975				1,975
Waste Management	2,454						2,454	(228)	34		2,226
Buildings and Property	-						-				-
CEO Office	101						101				101
Governance	1						1				1
Corporate Services	467						467				467
IT Services	(8)						(8)				(8)
Finance	4,594						4,594	189	29		4,783
Human Resources	78						78	18	31		96
Rates & Annual Charges	6,786						6,786				6,786
Economic Development	-						-				-

Attachment No. 3

Libraries	86					86			86
Saleyards	-					-			-
Public Health	7					7			7
Health Services	117					117			117
Children Youth and Family Services	28			5		33	(21)	24,25	12
Tourism and Events	5					5	149	7,26	154
Business and Economic Development	194					194	56	23	250
Community Services	-					-			-
Total income from continuing operations	28,434	-	-	3,843	1,633	-	33,910	(294)	33,616
Expenses									
Development and Environmental Services	4					4			4
Building	17					17			17
Fire Prevention & Emergency Services	797					797			797
Planning	291					291			291
Regulatory Services	357					357			357
Manager Development & Environmental Services	-					-			-
Environment	-					-			-
Engineering	-					-			-
Depot Operations	332					332	71	39	403
Water	2,389					2,389	158	36	2,547
Roads Bridges Footpaths	5,532			3,811	874	10,217	(67)	40,42	10,150
Engineering Management	1,655					1,655	41	6	1,696
Parks & Reserves	1,872				150	2,022	141	33,41	2,163
Sport & Recreation Facilities	922					922			922
Mining	50					50	100	38	150
Street Lighting	126					126			126
Stormwater Drainage	475			32		507			507
Aerodrome	866					866			866
Quarry Operations	1,275					1,275			1,275
Cemeteries	120					120			120
Plant Operations	2,141				15	2,156			2,156
Private Works	145					145			145
Sewer	1,079					1,079	205	17,18,19	1,284
Waste Management	1,384				64	1,448			1,448
Buildings and Property	232					232			232
Governance	2,269					2,269	25	22	2,294
Records Management	156					156			156
CEO Office	74					74			74
Corporate Services	534					534			534
IT Services	916				11	927			927
Finance	(1,186)					(1,186)			(1,186)
Human Resources	1,026					1,026			1,026

Attachment No. 3

Rates	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-
Libraries	559	-	-	-	-	559	-	-	559
Saleyards	-	-	-	-	-	-	-	-	-
Public Health	105	-	-	-	-	105	-	-	105
Health Services	204	-	-	-	-	204	-	-	204
Children Youth and Family Services	15	-	-	-	5	20	-	-	20
Tourism and Events	351	-	-	-	-	351	38	7,26,39	389
Business and Economic Development	662	-	-	-	-	662	-	-	662
Community Services	214	-	-	-	-	214	-	-	214
Total expenses from continuing operations	27,960	-	-	3,843	1,119	-	32,922	712	33,634
Net operating result before Grants and Contributions provided for Capital Purposes	474	-	-	-	514	-	988	(1,006)	(18)
Grants & Contributions provided for Capital purposes	9,475	29	-	239	(15)	9,728	1,785	1,2,3,5,14, 15,20,27,28, 46	11,513
Net operating result from continuing operations	9,949	29	-	239	499	-	10,716	779	11,495

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 January 2025 to 31 March 2025**

**Income & expenses budget review statement
Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

note	WO Description	Comments	Total
Revenue			
1	Eumungerie Road Heavy Patching and Sealing	Transfer Operating grant to capital for road upgrade and improvement (CAP)	647,240
1	Eumungerie Road Heavy Patching and Sealing	Transfer Operating grant to capital for road upgrade and improvement (OP)	(647,240)
2	Dandaloo Street Crossing Approaches, Asphalt and Sealing	Transfer Operating grant to capital for road upgrade and improvement (CAP)	220,000
2	Dandaloo Street Crossing Approaches, Asphalt and Sealing	Transfer Operating grant to capital for road upgrade and improvement (OP)	(220,000)
2	Dandaloo Street Crossing Approaches, Asphalt and Sealing	Roads to Recovery Funding - Previously not confirmed (CAP)	150,000
3	Asphalt Mill & Fill, End of Dandaloo St, Trangie	Roads to Recovery Funding - Previously not confirmed (CAP)	150,000
5	Enmore Street - Drainage Upgrade	Roads to Recovery Funding - Previously not confirmed (CAP)	150,000
6	OLG Fresh Start Program - Apprentices and Trainees	New Grant to support apprentices and trainees (OP)	55,183
7	2025 Dolly Parton Festival	Not yet added to operational budget (OP)	29,045
14	Public Amenities Trangie Dandaloo St Public Toilets Screening	Unspent SCCF R4 funds (CAP)	32,997
15	Narromine Northern Catchment Storm Water Project - Stage 1	Roads to Recovery Funding - Previously not confirmed (CAP)	500,000
20	Tullamore Road Repair 20.3km to 27km	Regional and Local Roads Repair Funding (CAP)	200,000
23	ARTC Catchup Lease Payments	Additional lease income (OP)	56,235
24	2024-2025 Spring School Holiday Program	Operational grant (OP)	(7,000)
25	2024-2025 Summer School Holiday Program	Operational grant (OP)	(14,000)
26	2024 Dolly Parton Festival	Additional operational grant (OP)	120,000
27	Narromine Tennis Club Clubhouse	Stronger Country Communities Round 4 (CAP)	(8,011)
28	Industrial Estate & Freight Exchange (Craigie Lea)	Restart NSW (CAP)	(262,173)
29	Term Deposit Interest	Higher interest rates than forecast	189,500
30	WAP Grant	Weeds Action Program Grant (OP)	(26,683)
31	Apprenticeship Incentive Income Payments	Operational grant (OP)	18,000
32	Narromine Aerodrome - Airside Tree Removal	Regional Airports Program Rd2 (OP)	14,700
33	Narromine Levee 2021 Feasibility Study	Narromine Levee 2021 Feasibility Study Grant (OP)	151,982
34	Commercial Waste Operations	Commercial Waste Operations (OP)	(228,890)
35	Raw Water Sale	Raw Water Sale (OP)	68,424
36	Water, Sewer, Stormwater Plan	Integrated Water Cycle Management Plan (OP)	113,504
37	Avdata Receipts	Avdata Receipts (OP)	33,193
46	Concept and Detailed Design WTP	Concept and Detailed Design WTP Funding (CAP)	5,000
Revenue Total			1,491,006
Expenses			
6	OLG Fresh Start Program - Apprentices and Trainees	Salaries and Wages	40,642
7	2025 Dolly Parton Festival	Materials & Services	29,045
17	Sewer Services - Sewer Reticulation	Materials & Services	75,000

Attachment No. 3

18 Sewer Services - Sewer Treatment	Materials & Services	80,000
19 Sludge Investigations	Narromine STP	50,000
22 Consultants - Code of Conduct Complaints	Consultancy Fees	25,000
26 2024 Dolly Parton Festival	Materials & Services	114,142
39 Community Events Program	Reconnecting Regional NSW Grant	(105,451)
36 Water, Sewer, Stormwater Plan	Integrated Water Cycle Management Plan	158,306
33 Narromine Levee 2021 Feasibility Study	Narromine Levee 2021 Feasibility Study Grant	120,506
38 Alkane community contributions	Other Expenses	100,000
39 Narromine depot toilet renovations, painting, relocate air cons, trenching, shed repairs	Materials & Services	70,607
40 Narromine Urban roads maintenance	Materials & Services	45,840
41 Cale Oval maintenance	Materials & Services	20,732
42 Bridge Loading Assessments	Restart NSW	(112,611)
Expenses Total		711,759

Narromine Shire Council

Quarterly Budget Review Statement
for the period 1 January 2025 to 31 March 2025

Capital budget review statement

Budget review for the quarter ended 31 March 2025

Capital budget - Council Consolidated

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Mar Qtr		Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS						
Capital expenditure												
New assets												
- Land & buildings	1,951				247		2,198	(126)	8,14,28		2,072	1,494
- Plant & equipment	-						-				-	
Renewal assets (replacement)												
- Plant & equipment	3,270			380			3,650	(2,400)	16		1,250	1,278
- Land & buildings	797	25					822	110	10		932	831
- Aerodrome	-						-				-	
- Roads, bridges, footpaths	8,205	19		81	(644)		7,661	1,248	1,2,3,4,5,8,9,10, 11,20,21,47		8,909	5,101
- Parks & Reserves	36			99	(36)		99	143	10		242	163
- Public Amenities & Saleyards	55				(55)		-	20	11		20	
- Sporting and recreational facilities	93			21			114				114	
- Cemeteries	58				(7)		51	(26)	12,13,44		25	19
- Stormwater Management	2,125				(135)		1,990	500	15		2,490	1,251
- Sewer	592						592	(296)	45,48,49		296	138
- Waste	357				(197)		160	(28)	16		132	76
- Information Technology	237						237				237	211
Water	940			40	(299)		681	5	46		686	601
Other expenditure	200						200				200	
Total capital expenditure	18,916	44	-	621	(1,126)	-	18,455	(850)			17,605	11,163
Capital funding												
Rates & other untied funding	3,720	15			(305)		3,430	(2,351)	4,8,10,11,12,13, 16,44,47		1,079	2,650
Capital grants & contributions	9,475	29		201	(352)		9,353	1,813	1,2,3,5,15,20, 21,46		11,166	6,123
Reserves:												
- External restrictions/reserves	1,323			380	(469)		1,234	(296)	45,48,49		938	343
- Internal restrictions/reserves	1,503			40			1,543	(16)	9,16		1,527	641
New loans	1,270						1,270				1,270	1,177
Receipts from sale of assets												
- Plant & equipment	1,625						1,625				1,625	229
- Land & buildings							-				-	
Total capital funding	18,916	44	-	621	(1,126)	-	18,455	(850)			17,605	11,163
Net capital funding - surplus/(deficit)	-	-	-	-	-	-	-	-			-	-

This statement forms part of Council's Quarterly Budget Review Statement (QBRS) for the quarter ended 31/03/25 and should be read in conjunction with the total QBRS report

Reports to Council - Finance and Corporate Strategy

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 January 2025 to 31 March 2025**

**Capital expenditure budget review statement
Recommended changes to revised budget**

Budget variations being recommended include the following material items:

Note	Description	Comments	Total
New			
8	Depot Upgrade, Improved Storage, Automated Gates, Awning, Generator, Switchboard	Reallocation of FAGS Funding	14,430
14	Public Amenities Trangie Dandaloo St Public Toilets Screening	Unspent SCCF R4 funds	32,997
28	Industrial Estate & Freight Exchange (Craigie Lea)	Restart NSW (CAP)	(262,173)
50	Subdivision & Development of Derribong St Trangie Land	General Reserves	89,000
Total - New Assets			(125,746)
Renew			
1	Eumungerie Road Heavy Patching and Sealing	Improve Road Safety, Badly Deteriorated Road	647,240
2	Dandaloo Street Crossing Approaches, Asphalt and Sealing	Improve Road Safety, Badly Deteriorated Road	370,000
3	Asphalt Mill & Fill, End of Dandaloo St, Trangie	Roads to Recovery Funding - Previously not confirmed	150,000
4	Gainsborough Road Culverts Installation	Reallocation of FAGS Funding	69,500
4	FAGS 2024-25 Roads Reseal, Resheeting and Upgrades	Reallocation of FAGS Funding	(69,500)
5	Enmore Street - Drainage Upgrade	Roads to Recovery Funding - Previously not confirmed	150,000
8	FAGS Rural Culvert Replacement Program - Narromine	Reallocation of FAGS Funding	(14,430)
9	CPTIGS Funding - Bus Stop Upgrades	Alkane Infrastructure Reserve	12,000
10	Upgrade Public Facilities Dundas Park Narromine	Extension of works, FAGS. Cancellation of Derribong footpath works	63,294
10	Narromine Library Upgrades	Extension of works, FAGS. Cancellation of Derribong footpath works	80,000
10	Trangie Library Upgrades	Extension of works, FAGS. Cancellation of Derribong footpath works	30,000
10	Narromine Wetlands Extension	Extension of works, FAGS. Cancellation of Derribong footpath works	80,375
10	Derribong St - New Footpath Construction	Extension of works, FAGS. Cancellation of Derribong footpath works	(253,669)
11	Trangie Truck Wash	Extension of works, FAGS. Cancellation of some Trangie footpath works	20,000
11	Trangie Footpaths, Cycleways and Pedestrian Facility Upgrades	Extension of works, FAGS. Cancellation of some Trangie footpath works	(20,000)
12	Headstone Slabs	Project carried forward to 2025-26	(6,000)
13	Landscape and Upgrades	Project carried forward to 2025-26	(15,000)
15	Narromine Northern Catchment Storm Water Project - Stage 1	Roads to Recovery Funding - Previously not confirmed	500,000
16	Plant and Fleet Replacement	Plant & Fleet Replacement - Delivery after 30 June 2025	(2,400,000)
16	Plant and Fleet Replacement	Plant & Fleet Replacement - Residual of Waste loader (Waste)	(28,066)
20	Tullamore Road Repair 20.3km to 27km	Regional and Local Roads Repair Funding	200,000
21	Design & Upgrade of Tomingley Heavy Vehicle Rest Area	Safer Local Road & Infrastructure Projects	20,000
44	Narromine Cemetery (Dappo Road) Toilet Block	Project carried forward to 2025-26	(4,746)
45	Upgrade of SPS 4	Project carried forward to 2025-26 (Sewer Fund)	(60,000)
46	Concept and Detailed Design WTP	Concept and Detailed Design WTP Funding	5,000
47	2023-24 FAGS - Tomingley Footpaths - Cycleways - Pedestrian Facility	No longer project	(14,654)

Attachment No. 3

48 Sewer Treatment Plant Capital Upgrade - Trangie	Project carried forward to 2025-26 (Sewer Fund)	(227,774)
49 Telemetry Upgrade High End Servers, Drives and Software	Sewer Fund	(8,000)
Total - Asset Renewals		(724,430)
Total Asset Expenditure		(850,176)

Narromine Shire Council

**Quarterly Budget Review Statement
for the period 1 January 2025 to 31 March 2025**

Cash & investments budget review statement

Budget review for the quarter ended 31 March 2025

(\$000's)	Original budget 2024/25	Approved changes					Revised budget 2024/25	Variations for this Mar Qtr		Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs						
Externally restricted												
Developers Contributions - Section 7.12 [S94]	452				5		457				457	380
Developers Contributions - Section 7.11	19						19				19	128
Grants				37	1,208		1,245	391	14,20,21,28		1,636	2,633
Street Lighting (Unexpended loans)	5						5				5	-
Domestic Waste Management	789			(380)	133		542	28	16		570	804
Remediation Plan - Amortisation accumulated	541						541				541	541
OROC Surplus Operating Funds	30						30				30	-
NSRAC	138						138				138	138
NSRAC - Bonds	2						2				2	3
TSRAC	21						21				21	33
TSRAC - Bonds	5						5				5	7
Water Funds	615						615	(5)	46		610	692
Water Funds - s64 Contributions	222						222				222	215
Sewerage Funds	7,290						7,290	(296)	45,48,49		6,994	7,934
Sewerage Funds - s64 Contributions	181						181				181	366
Total externally restricted	10,310	-	-	(343)	1,346	-	11,313	118			11,431	13,874
Funds that must be spent for a specific purpose												
Internally restricted												
Executive Services							-				-	
Election Expenses	46						46				46	46
Financial Management												
Employee Leave Entitlements	572						572				572	501
OHS Bonus	133						133				133	-
FAGS Adv	3,912						3,912				3,912	-
Operational Support												
Quarries	539						539				539	171
Plant Replacement	-						-				-	2,000
Mining												
Alkane - Community Contributions	475			(40)			435	(12)	9		423	167
Alkane - Roads Contribution	280						280				280	106
Total internally restricted	5,957	-	-	(40)	-	-	5,917	(12)			5,905	2,991
Funds that Council has earmarked for a specific purpose												

Attachment No. 3

Total restricted	16,267			17,230	106	17,336	16,865
Total Cash & Investments	19,948	(383)	1,624	21,189	1,629	22,818	18,830
Total Unrestricted Cash	3,681			3,959		5,482	1,965

Narromine Shire Council

Quarterly Budget Review Statement

for the period 01/01/25 to 31/03/25

Contracts budget review statement

Budget review for the quarter ended 31 March 2025

Part A - Contracts listing - contracts entered into during the quarter

[illegible]

Narromine Shire Council

Quarterly Budget Review Statement

for the period 01/01/25 to 31/03/25

Consultancy & legal expenses budget review statement

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	-	N/A
Legal Fees	13,958	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

Comments

Expenditure included in the above YTD figure but not budgeted includes:

Details

Narromine Shire Council
Budget 2024-25
INCOME STATEMENT

	Original Budget \$	Adjustment \$	QBR 1 \$	Adjustment \$	QBR 2 \$	Adjustment \$	QBR 3 \$
Income from Continuing Operations							
Revenue:							
Rates & Annual Charges	13,401,454	0	13,401,454	0	13,401,454	0	13,401,454
User Charges & Fees	1,344,580	0	1,344,580	0	1,344,580	0	1,344,580
Interest & Investment Revenue	897,400	0	897,400	0	897,400	189,500	1,086,900
Other Revenues	2,176,165	0	2,176,165	0	2,176,165	(41,993)	2,134,172
Grants & Contributions provided for Operating Purposes	7,592,402	3,843,549	11,435,951	1,632,788	13,068,739	(441,554)	12,627,185
Grants & Contributions provided for Capital Purposes	9,475,127	267,778	9,742,905	(15,484)	9,727,421	1,785,053	11,512,474
Other Income:							
Net gains from the disposal of assets	656,416	0	656,416	0	656,416	0	656,416
Total Income from Continuing Operations	35,543,544	4,111,327	39,654,871	1,617,304	41,272,175	1,491,006	42,763,181
Expenses from Continuing Operations							
Employee Benefits & On-Costs	8,625,017	1,153,065	9,778,082	232,000	10,010,082	40,642	10,050,724
Borrowing Costs	200,045	0	200,045	0	200,045	0	200,045
Materials & Contracts	6,579,445	2,690,484	9,269,929	886,585	10,156,514	571,117	10,727,631
Depreciation & Amortisation	9,209,532	0	9,209,532	0	9,209,532	0	9,209,532
Other Expenses	979,664	0	979,664	0	979,664	100,000	1,079,664
Total Expenses from Continuing Operations	25,593,703	3,843,549	29,437,252	1,118,585	30,555,837	711,759	31,267,596
Operating Result from Continuing Operations	9,949,841	267,778	10,217,619	498,719	10,716,338	779,247	11,495,585
Net Operating Result for the Year	9,949,841	267,778	10,217,619	498,719	10,716,338	779,247	11,495,585
Net Operating Result before Grants and Contributions provided for Capital Purposes	474,714	0	474,714	514,203	988,917	(1,005,806)	(16,889)

Narromine Shire Council
Budget 2024-25
BALANCE SHEET

	Original Budget \$	Adjustment \$	QBR 1 \$	Adjustment \$	QBR 2 \$	Adjustment \$	QBR 3 \$
ASSETS							
Current Assets							
Cash & Cash Equivalents	19,947,538	(353,951)	19,593,587	1,624,394	21,217,981	1,629,423	22,847,404
Receivables	1,357,575	0	1,357,575	0	1,357,575	0	1,357,575
Inventories	5,618,315	0	5,618,315	0	5,618,315	0	5,618,315
Other	97,240	0	97,240	0	97,240	0	97,240
Total Current Assets	27,020,668	(353,951)	26,666,717	1,624,394	28,291,111	1,629,423	29,920,534
Non-Current Assets							
Infrastructure, Property, Plant & Equipment	398,637,494	621,729	399,259,223	(1,125,675)	398,133,548	(850,176)	397,283,372
Total Non-Current Assets	398,637,494	621,729	399,259,223	(1,125,675)	398,133,548	(850,176)	397,283,372
TOTAL ASSETS	425,658,162	267,778	425,925,940	498,719	426,424,659	779,247	427,203,906
LIABILITIES							
Current Liabilities							
Payables	1,102,994	0	1,102,994	0	1,102,994	0	1,102,994
Borrowings	1,105,010	0	1,105,010	0	1,105,010	0	1,105,010
Provisions	1,788,693	0	1,788,693	0	1,788,693	0	1,788,693
Total Current Liabilities	3,996,697	0	3,996,697	0	3,996,697	0	3,996,697
Non-Current Liabilities							
Borrowings	2,532,414	0	2,532,414	0	2,532,414	0	2,532,414
Employee benefit provisions	55,999	0	55,999	0	55,999	0	55,999
Provisions	1,543,557	0	1,543,557	0	1,543,557	0	1,543,557
Total Non-Current Liabilities	4,131,970	0	4,131,970	0	4,131,970	0	4,131,970
TOTAL LIABILITIES	8,128,667	0	8,128,667	0	8,128,667	0	8,128,667
Net Assets	417,529,495	267,778	417,797,273	498,719	418,295,992	779,247	419,075,239
EQUITY							
Accumulated Surplus	183,321,095	267,778	183,588,873	498,719	184,087,592	779,247	184,866,839
Revaluation Reserves	234,208,400	0	234,208,400	0	234,208,400	0	234,208,400
Council Equity Interest	417,529,495	267,778	417,797,273	498,719	418,295,992	779,247	419,075,239
Total Equity	417,529,495	267,778	417,797,273	498,719	418,295,992	779,247	419,075,239

Narromine Shire Council
Budget 2024-25
CASH FLOW STATEMENT

	Original Budget	Adjustment	QBR 1	Adjustment	QBR 2	Adjustment	QBR 3
	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities							
Receipts:							
Rates & Annual Charges	11,631,118	0	11,631,118	0	11,631,118	0	11,631,118
User Charges & Fees	836,167	0	836,167	0	836,167	0	836,167
Interest & Investment Revenue Received	882,289	0	882,289	0	882,289	189,500	1,071,789
Grants & Contributions	16,292,410	4,082,327	20,374,737	1,617,304	21,992,041	1,343,499	23,335,540
Other	1,944,741	0	1,944,741	0	1,944,741	(41,993)	1,902,748
Payments:							
Employee Benefits & On-Costs	(8,893,559)	(1,153,065)	(10,046,624)	(232,000)	(10,278,624)	(40,642)	(10,319,266)
Materials & Contracts	(9,236,418)	(2,690,484)	(11,926,902)	(886,585)	(12,813,487)	(571,117)	(13,384,604)
Borrowing Costs	(177,039)	0	(177,039)	0	(177,039)	0	(177,039)
Other	(994,359)	0	(994,359)	0	(994,359)	(100,000)	(1,094,359)
Net Cash provided (or used in) Operating Activities	12,285,350	238,778	12,524,128	498,719	13,022,847	779,247	13,802,094
Cash Flows from Investing Activities							
Receipts:							
Sale of Real Estate Assets	2,212,000	0	2,212,000	0	2,212,000	0	2,212,000
Sale of Infrastructure, Property, Plant & Equipment	285,000	0	285,000	0	285,000	0	285,000
Payments:							
Purchase of Infrastructure, Property, Plant & Equipment	(20,052,897)	(621,729)	(20,674,626)	1,125,675	(19,548,951)	850,176	(18,698,775)
Purchase of Real Estate Assets	0	0	0	0	0	0	0
Net Cash provided (or used in) Investing Activities	(17,555,897)	(621,729)	(18,177,626)	1,125,675	(17,051,951)	850,176	(16,201,775)
Cash Flows from Financing Activities							
Receipts:							
Proceeds from Borrowings & Advances	0	0	0	0	0	0	0
Payments:							
Repayment of Borrowings & Advances	(1,404,915)	0	(1,404,915)	0	(1,404,915)	0	(1,404,915)
Net Cash Flow provided (used in) Financing Activities	(1,404,915)	0	(1,404,915)	0	(1,404,915)	0	(1,404,915)
Net Increase/(Decrease) in Cash & Cash Equivalents	(6,675,462)	(382,951)	(7,058,413)	1,624,394	(5,434,019)	1,629,423	(3,804,596)
plus: Cash, Cash Equivalents & Investments - beginning of year	26,623,000	0	26,623,000	0	26,623,000	0	26,623,000
Cash & Cash Equivalents - end of the year	19,947,538	(382,951)	19,564,587	1,624,394	21,188,981	1,629,423	22,818,404
Representing:							
- External Restrictions	10,309,343	(342,951)	9,966,392	639,296	10,605,688	118,000	10,723,688
- Internal Restrictions	5,957,255	(40,000)	5,917,255	5,000	5,922,255	(12,000)	5,910,255
- Unrestricted	3,680,940	0	3,680,940	980,098	4,661,038	1,523,423	6,184,461
	19,947,538	(382,951)	19,564,587	1,624,394	21,188,981	1,629,423	22,818,404

Narromine Shire Council
Budget 2024-25
EQUITY STATEMENT

	Original Budget \$	Adjustment \$	QBR 1 \$	Adjustment \$	QBR 2 \$	Adjustment \$	QBR 3 \$
Opening Balance	402,352,472	0	402,352,472	0	402,352,472	0	402,352,472
a. Current Year Income & Expenses Recognised direct to Equity							
- Transfers to/(from) Asset Revaluation Reserve	5,712,400	0	5,712,400	0	5,712,400	0	5,712,400
- Transfers to/(from) Other Reserves	0	0	0	0	0	0	0
- Other Income/Expenses recognised	0	0	0	0	0	0	0
- Other Adjustments	0	0	0	0	0	0	0
Net Income Recognised Directly in Equity	5,712,400	0	5,712,400	0	5,712,400	0	5,712,400
b. Net Operating Result for the Year	9,464,623	267,778	9,732,401	498,719	10,231,120	779,247	11,010,367
Total Recognised Income & Expenses (c&d)	15,177,023	267,778	15,444,801	498,719	15,943,520	779,247	16,722,767
c. Distributions to/(Contributions from) Minority Interests	0	0	0	0	0	0	0
d. Transfers between Equity	0	0	0	0	0	0	0
Equity - Balance at end of the reporting period	417,529,495	267,778	417,797,273	498,719	418,295,992	779,247	419,075,239